Development Summary

Austin has seen a large amount of development activity in the urban core this year. With eight projects completed in 2019, 18 under construction, and 17 planned, downtown development doesn’t seem to be slowing any time soon.

- While residential and hotel projects continue to dominate across downtown, we have seen a remarkable increase in commercial office projects along Colorado Street, creating a 21st century urban office district.
- There are three office towers under construction along Colorado Street totaling 1.2 million square feet and representing almost half of the 3.5 million square feet of office space underway in downtown.
- As a whole, downtown has 3.7 million square feet of office space under construction, representing an amazing 23% of our current multi-tenant inventory.
- 6X Guadalupe, Austin’s next tallest building, broke ground this past month. The project is located just two blocks north of downtown’s marquee greenspace, Republic Square.

Downtown’s unprecedented surge in development is reflective of Austin’s emergence on the national stage as both the top overall real estate prospect¹ as well as the number one place to live².

Emerging Development

<table>
<thead>
<tr>
<th>PROJECTS</th>
<th>TOTAL SQUARE FOOTAGE</th>
<th>OFFICE SPACE, SF</th>
<th>RESIDENTIAL UNITS</th>
<th>HOTEL UNITS</th>
<th>PARKING SPACES</th>
<th>RETAIL SPACE, SF</th>
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<tbody>
<tr>
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<td>2,266,703</td>
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<td>5,893</td>
<td>2,870</td>
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</table>

Development Pipeline

- Recently Completed
- Under Construction
- Planned or Proposed
- Public Projects

About Us

The Downtown Austin Alliance leads and participates in a broad range of programs and initiatives that create, preserve and enhance the value and vitality of downtown Austin. Information included in this report was compiled and analyzed by the Downtown Alliance staff. Sources include City of Austin permitting, CoStar, Visit Austin, property developers, and other real estate professionals. The next Downtown Development Summary will be published as a part of the State of Downtown Report in April 2020 and you can always find our interactive project map on our website www.downtownaustin.com.


*Note: Recently Completed category includes projects finished in 2019